

Manage Inflation, Supply Chain Challenges, and Grow

Get the Working Capital and Equipment You Need to get back on track with your plans for growth.

Consider our AccordExpress program for your working capital and equipment needs. With three exciting financing options accessible through a single on-line application from, we make it easy to help you move your business forward in 2023!

HOW IT WORKS

- Determine your needs, and match your needs with one of the 3 options below.
- Apply On-Line. If you need help while applying simply go to our live online chat at accordsmallbusinessfinance.ca
- Get our initial assessment in as soon as a matter of hours (times may be longer in periods of extraordinary volume)
- Reply with any additional information or clarification required – we'll guide you along the way!
- Receive your offer for review – in clear, easy to understand language. Fully transparent, just as it should be! Advise us of your acceptance – you'll receive loan documents for electronic signature and upon return, your loan will fund!

Combine One or More of the Following Options for Financing up to \$1,000,000



Up to \$250,000

Working Capital Financing

Working Capital to Grow
Your Business in 3 Business
Days or Less



Up to \$1,000,000

Equipment Financing

Acquire new equipment at
up to 100% of dealer invoice
(including taxes)



Up to \$1,000,000

Leverage Free & Clear Assets

Unlock the equity in your existing
free and clear equipment for more
working capital

SIMPLE IS BEST

Our AccordExpress offerings feature term loans with simple, transparent, understandable structures. Easy to understand, and easy to incorporate into your budget. Here's how our loans work:

- All working capital loans have a term of 48 months with the first six months payments being interest only. To help you manage your cash flow and put the money to work, we deduct the first six months interest-only payments from the initial advance. Regular payments start on month seven, deducted directly from your bank account.
- For loans involving equipment, we will consider the same structure, but the term may be extended to 60 months.

QUALIFICATIONS

The program is oriented towards small businesses resident in Canada. Here's a summary of the minimum qualifying criteria:

- Business has been registered and established (in operation) for a minimum of 12 months with a minimum of \$100,000 in annual revenue
- Both the business and each shareholder must have average or better credit profiles
- All shareholders must be willing to personally guarantee the loan.
- Business must be a direct, indirect or future exporter.

HOW FUNDS MAY BE USED

AccordExpress is designed to help businesses move forward by utilizing a new injection of capital. As such, the usage of funds must adhere to the following conditions:

- Loan proceeds may be used for business expenses including payroll, rent, inventory, operational expenses, or even to help you internally finance your accounts receivable. Proceeds may also be used to pay regularly scheduled payments on existing indebtedness.
- Loan proceeds may be used for the acquisition and deployment of new equipment at 100% of dealer invoice including taxes
- Unlock equity in existing fee and clear equipment (at up to 100% of appraised orderly liquidation value) for additional working capital
- Proceeds may not be used to pay off or refinance any existing debt
- Proceeds may not be used for staff or management bonuses, to repay shareholder loans, or to pay dividends

Other terms and conditions apply and are detailed on our application form.

MORE ABOUT ACCORDEXPRESS

Designed with Small Business Needs in Mind

Our AccordExpress program is focused on businesses of all types and sizes that support our export industries. Whether you directly export, plan to in the future, or indirectly provide support to our exporting companies (by way of goods, services, transport, etc.), you can be considered under our lending program. Note that businesses supporting our tourism industry qualify under this program as well.



SCAN ME

LEARN MORE ABOUT:

Why Do We Think Is the Best Working Capital Program for Small Business in Canada?

